

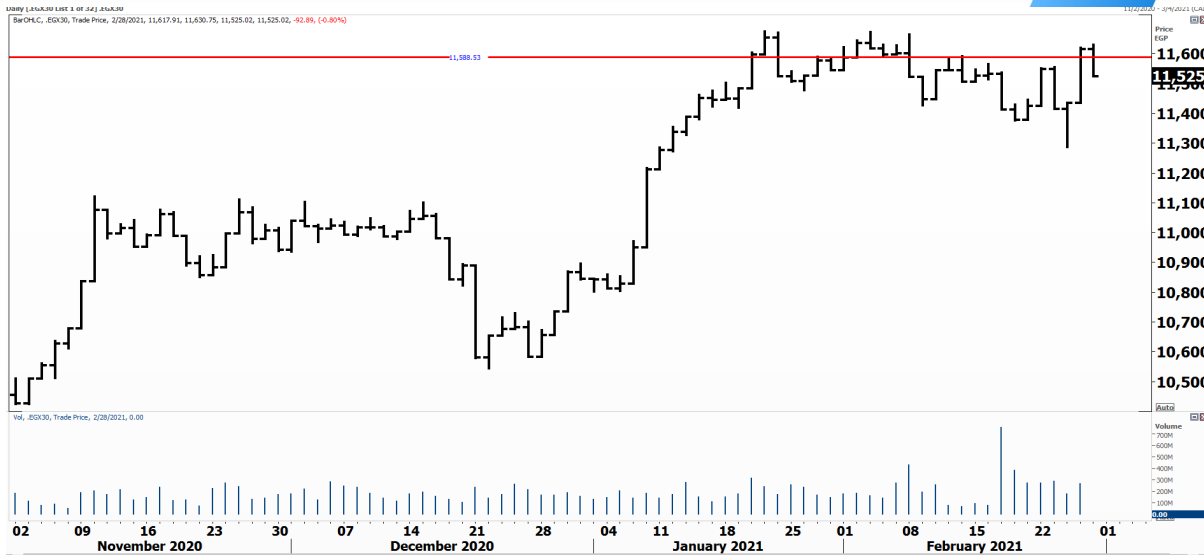


PIONEERSECURITIES

TECH TO THE POINT

1–Mar- 2021

This report must be read with the disclaimer
on the last page



Last	11,525.02
High Today	11,630.75
Low Today	11,525.02
Volume	M 269.032
First Support	11,200.00
Second Support	11,000.00
First Resistance	11,600.00
Second Resistance	12,000.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.87%
1 MONTH	-0.46%
1 QUARTER	0.00%
1 YEAR	-11.41%
YTD	6.27%

Analysis

The market was not able to sustain itself and sellers stepped in aggressively yesterday to bring prices to their session's low. The EGX 30 closed below 11,600 as it was not able to confirm its breakout.

We are still in a corrective phase that did not end yet. This correction can lead the EGX 30 near 11,200 where buying power will probably appear.

As for the upside potential, we still need to see a clear and confirmed breakout above 11,600 before stepping in once again.

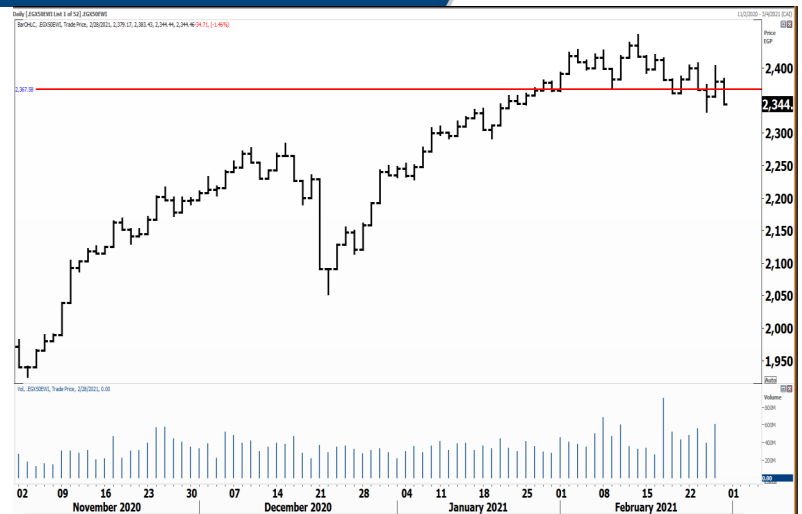
Egyptian Equal Weights Index .EGX 50

Analysis

It looks like smaller caps stocks will correct more significantly than blue chips, as the EGX 50 broke support already and is confirming this break.

The index can go to 2,300 as a first target, followed by 2250.


We recommend position holders to reduce their exposure at intraday rises until the 2,400 level is broken upwards or if a new buy signal is triggered.



Resistance


No stocks broke their resistance yesterday

Support

SKPC  Breaking its support that lies at 10.05. If this break is confirmed today and if SKPC trades below 10, a sell signal will be triggered and our target will be set around 9.5.

Testing

Support

HELI  The 5.5 level is a major support. A break below this level will be bearish for HELI. Position holders are recommended to sell if this support is clearly violated as more downward targets will be expected to be hit.

Resistance

EKHO  The 1.16 is the current resistance for EKHO. A breakout above this level will be bullish for the stock and will probably lead it to the 1.22-1.23 area

ORWE  A breakout above 7.45 will trigger a buy signal. Our target will be set around 7.8. Those who want to step in are recommended to wait for the breakout first.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

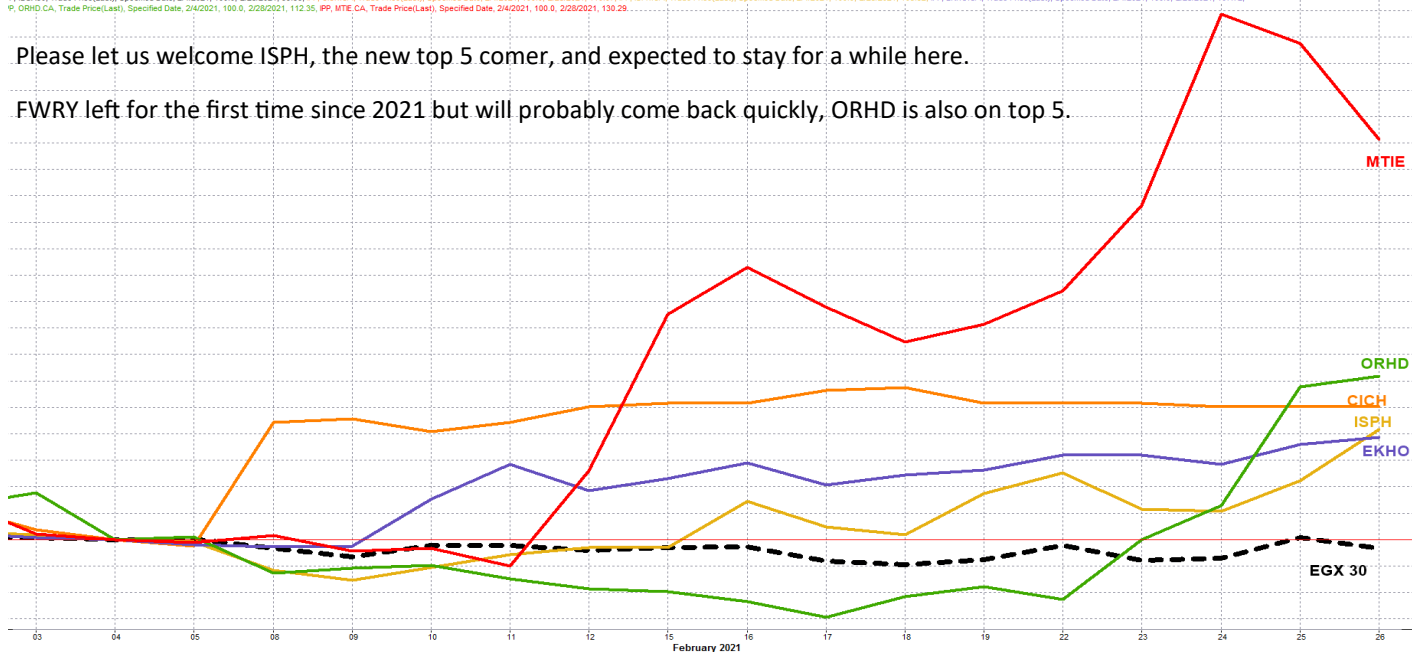
aily .EGX30, CICH.CA, ISPH.CA, EKHO.CA, ORHD.CA, MTIE.CA

PP, EGX30, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/28/2021, 99.36, PP, CICH.CA, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/28/2021, 110.07, PP, ISPH.CA, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/28/2021, 108.32, PP, EKHO.CA, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/28/2021, 107.72, PP, ORHD.CA, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/28/2021, 112.35, PP, MTIE.CA, Trade Price(Last), Specified Date, 2/4/2021, 100.0, 2/28/2021, 130.29.

2/3/2021 - 2/25/2021

Please let us welcome ISPH, the new top 5 comer, and expected to stay for a while here.

FWRY left for the first time since 2021 but will probably come back quickly, ORHD is also on top 5.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.3	60	58.5	62.7	63.5	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	46.53	44	42	51.9	53.5	↔	Hold	44
EAST.CA	EASTERN CO/d	14.3	14	13.5	15	15.4	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.16	\$1.13	\$1.11	1.16*	\$1.20	↑	Hold	\$1.11
ABUK.CA	ABU QIR FERTILIZERS /d	21.7	21.1	19.8	22.7	24.2	↑	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	15.30	15.2	14.9	16	17	↔	Hold	14.9
TMGH.CA	TALAT MOSTAFA/d	6.75	6.65	6.45	7.11	7.35	↔	Hold	6.65
SWDY.CA	ELSWEDY ELECTR/d	9.32	9	8.55	9.73	10	↔	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.4	5.2	4.9	5.45	5.62	↑	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	5.60	5.45	5.3	5.65	5.95	↑	Hold	5.3
ETEL.CA	TELECOM EGYPT/d	11.56	11.2	10.7	11.9	12.18	↔	Hold	11.2
MNHD.CA	NASR CITY HOUS/d	3.84	3.6	3.5	3.98	4.1	↔	Hold	3.5
CIEB.CA	CREDIT AGRICOL/d	26.27	26	25.45	27.3	28.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.80	15.5	14.5	16.55	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.01	10	9.5	10.9	11.33	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.58	4.5	4.37	4.7	4.8	↑	Hold	4.37
ORWE.CA	ORIENTAL WEAVERS /d	7.4	7.15	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	9.00	8.75	8.45	9.25	9.6	↔	Hold	8.45
HELI.CA	HELIOPOLIS/d	5.52	5.49	5.11	5.88	6.18	↔	Hold	5.49
PHDC.CA	PALM HILL DEV /d	1.68	1.63	1.578	1.76	1.83	↔	Hold	1.578
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.98	2.94	2.78	3.18	3.35	↔	Hold	2.78
ESRS.CA	EZZ STEEL/d	10.48	10	9.6	10.8	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.445	1.43	1.4	1.52	1.59	↔	Hold	1.4
MTIE.CA	MM GROUP FOR INDUSTRY /d	11.41	11.2	10.3	13	13.8	↑	Hold	10.3
AUTO.CA	AUTO GHABBOUR /d	3.76	3.64	3.5	4.05	4.22	↑	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	5.46	5.3	5	5.6	5.9	↑	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.269	0.235	0.22	0.273	0.29	↑	Hold	0.235
EMFD.CA	EMAAR MISR DEV/d	2.44	2.4	2.3	2.55	2.65	↔	Hold	2.4
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.25	12.8	12.5	13.75	14.5	↔	Hold	12.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.